



Town of Hilton Head Island

Town Council Budget Workshop Meeting

Tuesday, May 19, 2026, 5:00 PM

1 Town Center Court, Hilton Head Island, SC
Benjamin M. Racusin Council Chambers

The meeting can be viewed on the [Town's YouTube Channel](#), the [Beaufort County Channel](#), and Spectrum Channel 1304.

1. **Call to Order**
2. **Adoption of the Agenda**
3. **Workshop Discussion**
 - a. Review and Discussion of Proposed Fiscal Year 2027 Consolidated Budget
 - i. Capital Improvement Program Fund
 - ii. Stormwater Utility Fund
 - iii. FY27 Consolidated Budget
4. **Public Comment - Non Agenda Items**
5. **Adjournment**

FOIA Compliance: Public notification of this workshop has been published, posted, and distributed in compliance with the South Carolina Freedom of Information Act and the requirements of the Town of Hilton Head Island.

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the Town of Hilton Head Island will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. Auditory accommodations are available. Any person requiring further accommodation should contact the Town of Hilton Head Island ADA Coordinator as soon as possible but no later than 48 hours before the scheduled event.

Municipal Association of South Carolina (MASC) Civility Pledge:
"I pledge to build a stronger and more prosperous community by advocating for civil engagement, respecting others and their viewpoints, and finding solutions for the betterment of my city or town."



TOWN OF HILTON HEAD ISLAND

TOWN COUNCIL

TO: Town Council
FROM: Marc Orlando, Town Manager, ICMA-CM
CC: Dave Byrd, Finance Director
DATE: May 19, 2026
SUBJECT: Fiscal Year 2027 Budget Workshop – Review and Discussion of Proposed Capital Improvements Program Fund, Stormwater Utility Fund, and Consolidated Budget

SUMMARY:

As part of the review and approval process for the FY 2027 Consolidated Budget, two Town Council Workshops have been scheduled to provide focused discussions on the seven funds that comprise the consolidated budget. On May 19, 2026, the Town Council Workshop will review and consider Fiscal Year 2027 Proposed Budgets for the following funds:

1. Capital Improvements Program (CIP) Fund – (\$55,205,752):
 - a. Beach Program – (\$7,449,119);
 - b. Pathway Program – (\$1,418,937);
 - c. Roadway Program – (\$9,701,553);
 - d. Park Program – (\$17,451,552);
 - e. Facility & Equipment Program – (\$8,510,800);
 - f. Stormwater Program – (\$4,205,586);
 - g. Fleet Program – (\$4,980,000);
 - h. Land Acquisition & Administration Program – (\$250,000);
 - i. Fund Balance Surplus (Future Use) – (\$1,238,205).
2. Stormwater Utility Fund – (\$7,583,334);
3. Total Consolidated Budget – (\$233,284,719).

Attached is a presentation describing the CIP Fund, including sources and uses of funds, the Stormwater Utility Fund, and the Total Fiscal Year 2027 Consolidated Budget. Town staff will review this presentation at the workshop.

ATTACHMENTS:

1. FY 2027 Proposed Consolidated Budget Presentation – Capital Improvements Program Fund, Stormwater Utility Fund, and Total Fiscal Year 2027 Consolidated Budget Presentation



Town of Hilton Head Island

FY 2027 PROPOSED CONSOLIDATED BUDGET

Town Council Budget Workshop // May 19, 2026

DRAFT



FY 2027 CONSOLIDATED BUDGET REVIEW & APPROVAL PROCESS

MAY 12

**Budget Ordinance
to Town Council for
Public Hearing &
First Reading**

MAY 14

**Town Council Budget
Workshop:**
General Fund
Debt Service Fund
GGHNCDC Fund
Housing Fund
Special Revenues Fund

MAY 19

**Town Council
Budget Workshop:**
CIP Fund
Stormwater Fund
Consolidated Budget

JUNE 9

**Budget Ordinance
to Town Council for
Public Hearing &
Second and Final
Reading**



FY 2027 CONSOLIDATED BUDGET OVERVIEW

SIX MAJOR FUNDS



General Fund

Capital Improvements Project Fund

Debt Service Fund



Stormwater Utility Fund

Gullah Geechee Historic Neighborhoods
Community Development Corporation Fund



Housing Fund

Special Revenues Fund

Consolidated Budget



CAPITAL IMPROVEMENTS PROGRAM FUND

- ✓ This fund is used to account for and report financial resources that are restricted, committed or assigned for the acquisition, construction, or renovation of major capital facilities; ongoing major improvement projects; and major equipment or other capital asset acquisitions which are not financed by another fund.
- ✓ Primary sources of revenue include bond proceeds, hospitality tax fees, beach preservation fees, state accommodations taxes, TIF proceeds, road usage fees (now paused), electric franchise fees, and road/park impact fees. Capital Projects are primarily non-recurring in nature.





5-YEAR CIP PROGRAM SELECTION PROCESS



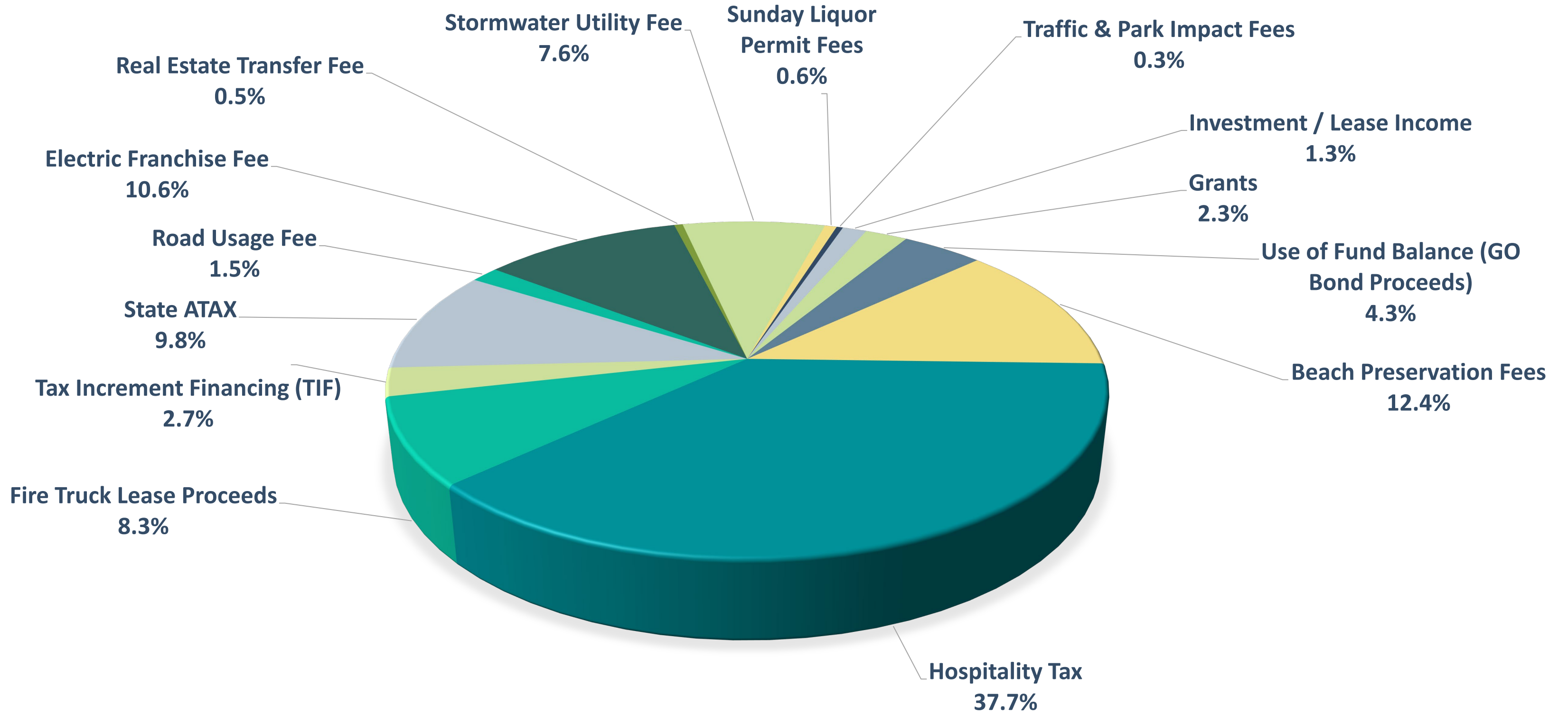


FY 2027 PROPOSED CIP SOURCES OF FUNDS

Funding Sources	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Sunday Liquor Permit Fees	\$ 279,950	\$ 316,500	\$ 1,000,000	\$ 1,153,887	\$ 332,325	\$ 348,941	\$ (651,059)	-65.1%
Traffic & Park Impact Fees	236,672	148,347	1,100,000	1,100,000	199,234	187,248	(912,752)	-83.0%
GO Bond Proceeds	-	-	-	35,000,000	35,000,000	-	-	0.0%
Beach Bond Proceeds	-	-	-	19,000,000	19,000,000	-	-	0.0%
Investment / Lease Income	742,764	587,371	3,279,803	3,354,803	659,112	709,620	(2,570,183)	-78.4%
Sale of Land	200	9,075	-	-	4,341,500	-	-	0.0%
Grants	3,692,991	430,640	7,365,538	7,365,538	6,965,538	1,250,000	(6,115,538)	-83.0%
Use of Fund Balance (GO Bond Proceeds)	1,534	-	66,197	66,197	-	2,400,000	2,333,803	3525.5%
SBITA Asset Revenue	122,418	-	-	-	-	-	-	0.0%
Subtotal	\$ 5,076,529	\$ 1,491,933	\$ 12,811,538	\$ 67,040,425	\$ 66,497,709	\$ 4,895,810	\$ (7,915,729)	-61.8%
Transfers-In:								
Beach Preservation Fees	2,916,722	1,015,716	41,220,000	22,696,957	21,559,978	6,849,119	(34,370,881)	-83.4%
Hospitality Tax	2,654,133	4,521,431	9,934,462	13,999,124	9,584,918	20,787,351	10,852,889	109.2%
Fire Truck Lease Proceeds	-	5,051,135	-	2,464,838	-	4,600,000	4,600,000	0.0%
Tax Increment Financing (TIF)	453,719	6,133,067	2,242,934	3,505,434	2,909,274	1,506,637	(736,297)	-32.8%
General Fund	1,000,000	-	-	-	-	-	-	0.0%
State ATAX	2,014,294	1,255,105	2,832,066	2,945,183	2,807,066	5,410,921	2,578,855	91.1%
Road Usage Fee	(137,533)	481,323	1,354,500	2,268,334	1,436,006	832,328	(522,172)	-38.6%
Electric Franchise Fee	9,596,675	8,497,848	511,000	1,042,993	765,815	5,868,000	5,357,000	1048.3%
Real Estate Transfer Fee	7,236,901	3,336,556	250,000	1,368,800	1,368,800	250,000	-	0.0%
Short Term Rental Permit Fee	-	-	180,000	180,000	180,000	-	(180,000)	-100.0%
Stormwater Utility Fee	860,000	1,182,552	6,350,880	7,104,326	3,259,591	4,205,586	(2,145,294)	-33.8%
Total Transfers-In	\$ 26,594,910	\$ 31,474,733	\$ 64,875,842	\$ 57,575,989	\$ 43,871,448	\$ 50,309,942	\$ (14,565,900)	-22.5%
Total Funding Sources	\$ 31,671,440	\$ 32,966,666	\$ 77,687,380	\$ 124,616,414	\$ 110,369,157	\$ 55,205,752	\$ (22,481,628)	-28.9%



FY 2027 PROPOSED CIP SOURCES OF FUNDS





FY 2027 PROPOSED CIP USES OF FUNDS

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Beach Program	\$ 2,404,079	\$ 1,849,805	\$ 48,820,000	\$ 49,019,119	\$ 47,559,978	\$ 7,449,119	\$ (41,370,881)	-84.7%
Pathway Program	1,527,321	697,207	1,650,000	1,650,000	1,088,563	1,418,937	(231,063)	-14.0%
Roadway Program	2,770,550	4,455,402	5,079,500	8,656,486	4,070,410	9,701,553	4,622,053	91.0%
Park Program	2,323,598	4,281,336	10,636,000	12,439,243	8,599,572	17,451,552	6,815,552	64.1%
Facility & Equipment Program	3,623,957	5,010,036	4,721,000	5,870,272	4,953,325	8,510,800	3,789,800	80.3%
Stormwater Program	1,088,427	856,627	6,350,880	7,104,326	3,259,591	4,205,586	(2,145,294)	-33.8%
Fleet Program	1,071,075	4,797,990	180,000	2,644,838	2,644,838	4,980,000	4,800,000	2666.7%
Land Acquisition & Administration	12,019,174	9,049,966	250,000	10,331,300	10,331,300	250,000	-	0.0%
Subtotal CIP Programs	26,828,180	30,998,369	77,687,380	97,715,584	82,507,577	53,967,547	(23,719,833)	-30.5%
Other Uses:								
Fund Balance Surplus (Future Use)*	-	-	-	-	26,583,742	1,238,205	1,238,205	0.0%
Transfer to Housing	350,000	-	-	-	-	-	-	0.0%
Debt Service	220,558	67,740	-	-	-	-	-	0.0%
Bond Issuance Costs	-	-	-	277,838	277,838	-	-	0.0%
Future GO Bond Projects	-	-	-	26,622,992	-	-	-	0.0%
Total Use of Funds	\$ 27,398,738	\$ 31,066,109	\$ 77,687,380	\$124,616,414	\$109,369,157	\$ 55,205,752	\$ (22,481,628)	-28.9%

»» *Fund Balance Surplus is related to FY 2027 Sunday Liquor Permit Fees, Impact Fees, and Investment Income and will be available for future capital project funding



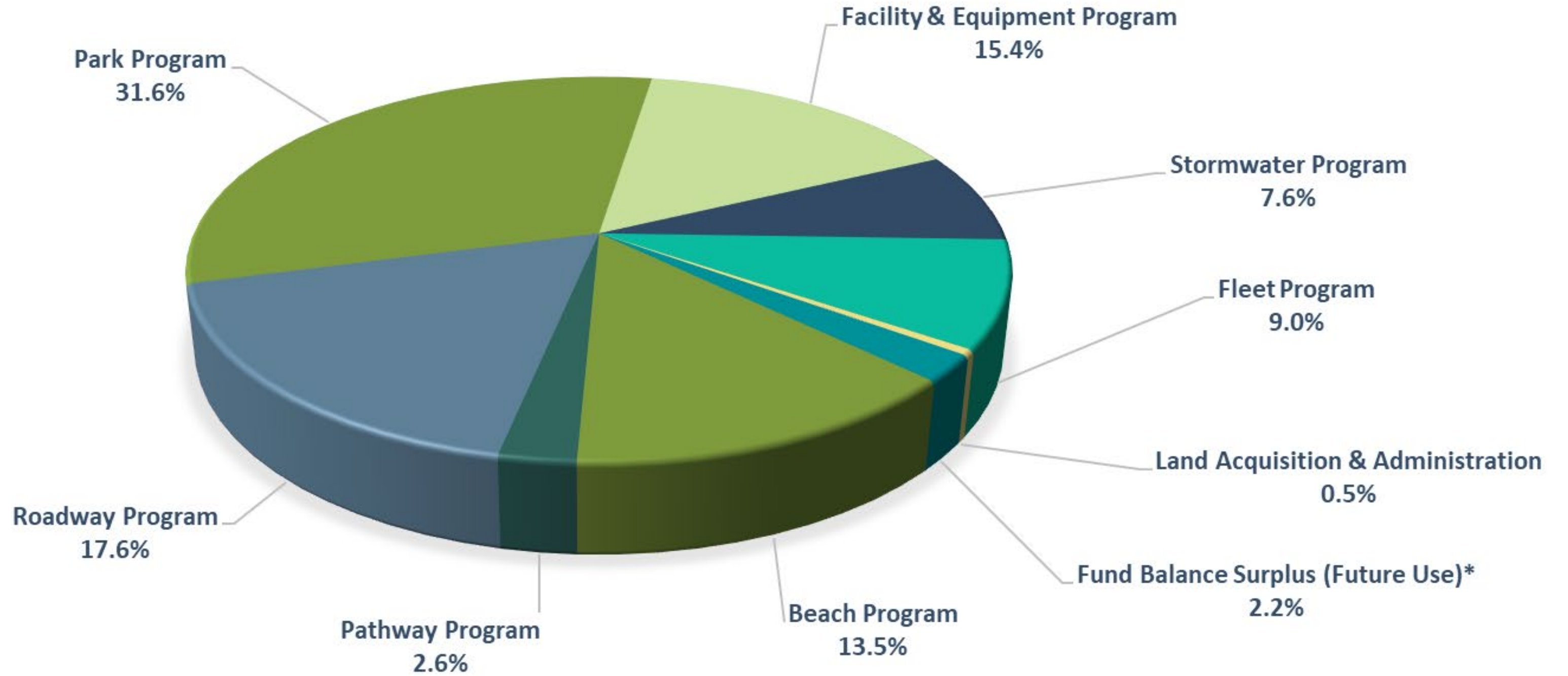
FY 2027 PROPOSED CIP USES OF FUNDS

	Estimated Carry Forward from FY 2026 Budget	FY 2027 New Funding	FY 2027 Total Funding	Funding Sources
Summary				
Beach Program	\$ 1,399,119	\$ 6,050,000	\$ 7,449,119	Beach Fee, HTAX
Pathway Program	343,937	1,075,000	1,418,937	State Accommodation Tax
Roadway Program	4,436,553	5,265,000	9,701,553	TIF, GO Bond, Electric Franchise Fee
Park Program	3,054,552	14,397,000	17,451,552	Hospitality Tax
Facility & Equipment Program	627,008	7,883,792	8,510,800	State Accommodation Tax, Electric Franchise Fee, GO Bond
Stormwater Program	2,320,586	1,885,000	4,205,586	Stormwater Fee
Fleet Program	-	4,980,000	4,980,000	Lease Proceeds, Hospitality Tax
Land Acquisition & Administration	-	250,000	250,000	Real Estate Transfer Fee
Total FY 2027 CIP Projects	\$ 12,181,755	\$ 41,785,792	\$ 53,967,547	
Fund Balance Surplus (Future Use)*	-	-	1,238,205	
Total FY 2027 CIP Budget	\$ 12,181,755	\$ 41,785,792	\$ 55,205,752	

*Note - \$1.2 million is related to FY 2027 Sunday Liquor Permit Fees, Impact Fees, and Investment Income and will be available for future capital project funding.



FY 2027 PROPOSED CIP USES OF FUNDS





FY 2027 PROPOSED CIP PROJECTS



FY 2026 CIP ACCOMPLISHMENTS

- Completion of Beach Renourishment
- Completion of Barker Field Extension Soccer Fields
- Completion of Old Schoolhouse Park Pickleball Facility
- Completion of Mitchelville Road Paving and Drainage Improvements
- Acquired Property and Facilitated the Relocation of Fire Rescue Headquarters
- Completion of Renovations and Staff Relocation at 4 Office Way
- Acquired the Remainder of Fire Apparatus Fleet
- Acquired over 15 Acres of Land / Town Property

FY 2027 CIP HIGHLIGHTS

- Islanders Beach Park Improvements
- Crossings Park – Phase 1 Pickleball + Phase 2 Pump Track
- Patterson Park
- Northpoint / USPS Access Improvements
- Spanish Wells Road, Squire Pope Road, Folly Field Road, Gum Tree Road Vehicle and Pedestrian Safety Improvements
- Jonesville Barn Renovation
- Fire Rescue Headquarters Renovation and Relocation of EOC
- Jarvis Creek Pump Station Pump Replacement
- Acquire two new Fire Rescue Ladder Trucks





FY 2027 PROPOSED CIP PROJECTS

Project	Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated		FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Planning Commission Priority	FY 2027 Project Schedule		
			Roll Forward Request from FY 2026 Budget					Design	Permitting	Construction
BEACH PROGRAM										
1	Beach Park Maintenance & Improvements	Maintenance	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	★			✓
2	Beach Management & Monitoring	Maintenance	\$ 290,620	\$ 70,620	\$ 150,000	\$ 220,620	★			
3	Beach Renourishment	Maintenance	\$ 47,500,000	\$ 600,000	\$ -	\$ 600,000	★			✓
4	Islanders Beach Park Improvements	Discretionary	\$ 128,499	\$ 128,499	\$ 5,000,000	\$ 5,128,499	★			✓
5	Harbour Town Dredge	Maintenance	\$ 600,000	\$ 600,000	\$ -	\$ 600,000				
6	Beach Operations Center Renovations	Discretionary	\$ -	\$ -	\$ 300,000	\$ 300,000	★	✓		
7	Beach Wayfinding and Signage	Discretionary	\$ -	\$ -	\$ 200,000	\$ 200,000	★	✓	✓	✓
8	69 Pope Avenue Beach Parking Lot	Discretionary	\$ -	\$ -	\$ 150,000	\$ 150,000	★			✓
9	Beach Program Contingency	N/A	\$ 81,222	\$ -	\$ 100,000	\$ 100,000	★			
Total Beach Program			\$ 49,019,119	\$ 1,399,119	\$ 6,050,000	\$ 7,449,119				



FY 2027 PROPOSED CIP PROJECTS

Project	Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated Roll Forward Request from FY 2026 Budget	FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Planning Commission Priority	FY 2027 Project Schedule			
							Design	Permitting	Construction	
PATHWAY PROGRAM										
10	Pathway Maintenance & Improvements	Maintenance	\$ 225,000	\$ 143,937	\$ 500,000	\$ 643,937	★			✓
New Pathway Segments										
11	Jonesville Road Pathway (Western Terminus to Spanish Wells Road)	Discretionary	\$ 500,000	\$ 200,000	\$ -	\$ 200,000	★	✓		
12	Lagoon Road Pathway (Avocet Road to North Forest Beach Drive)	Discretionary	\$ -	\$ -	\$ 300,000	\$ 300,000	★	✓		
13	South Forest Beach Drive Pathway at Seascape Villas	Discretionary	\$ -	\$ -	\$ 175,000	\$ 175,000	★			✓
Subtotal New Pathway Segments			\$ 870,000	\$ 200,000	\$ 475,000	\$ 675,000				
14	Pathway Program Contingency	N/A	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	★			
Total Pathway Program			\$ 1,650,000	\$ 343,937	\$ 1,075,000	\$ 1,418,937				



FY 2027 PROPOSED CIP PROJECTS

Project		Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated Roll Forward Request from FY 2026 Budget	FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Project Schedule			
							FY 2027 Planning Commission Priority	Design	Permitting	Construction
ROADWAY PROGRAM										
15	Roadway Maintenance & Improvements	Maintenance	\$ 95,957	\$ 97,870	\$ 250,000	\$ 347,870	★			✓
16	Signal System Maintenance	Maintenance	\$ 1,100,000	\$ 550,000	\$ 550,000	\$ 1,100,000	★			✓
17	Signal Mast Arm Replacements	Maintenance	\$ -	\$ -	\$ 400,000	\$ 400,000	★			✓
18	Streetscape and Traffic Calming Enhancements	Maintenance	\$ 605,501	\$ 241,808	\$ 750,000	\$ 991,808	★			✓
19	Jonesville Road and Spanish Wells Right Turn Lane Improvements	Maintenance	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	★	✓	✓	
20	Northpoint USPS Side Improvements	Discretionary	\$ 3,350,000	\$ 2,800,000	\$ -	\$ 2,800,000	★			✓
21	Tabby Walk Entrance Relocation	Maintenance	\$ 200,000	\$ 121,860	\$ -	\$ 121,860	★	✓	✓	
22	William Hilton Parkway Gateway Corridor & Stoney Corridor	Discretionary	\$ 123,163	\$ -	\$ 100,000	\$ 100,000	★	✓		
23	Pope Avenue Streetscape Improvements	Discretionary	\$ 148,000	\$ -	\$ 150,000	\$ 150,000	★	✓		
24	Segment 5 - Mathews Drive / Folly Field Road to Shelter Cove Lane	Discretionary	\$ 300,000	\$ 51,160	\$ -	\$ 51,160	★	✓		
25	Segment 8 - Sea Pines Circle to Wexford Drive / Shipyard Drive	Discretionary	\$ 350,000	\$ 300,477	\$ -	\$ 300,477	★	✓		
26	Folly Field Road Safety Improvements	Maintenance	\$ 75,000	\$ -	\$ 250,000	\$ 250,000	★	✓	✓	✓
27	South Forest Beach and North Forest Beach Corridor Safety Enhancements	Discretionary	\$ -	\$ -	\$ 200,000	\$ 200,000	★	✓		

»» Roadway Program continues next slide



FY 2027 PROPOSED CIP PROJECTS

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			Roll Forward Request from FY 2026 Budget					Design	Permitting	Construction
ROADWAY PROGRAM										
28	Gum Tree Road Corridor Improvements 1	Discretionary	\$ -	\$ -	\$ 650,000	\$ 650,000	★	✓	✓	✓
29	Gum Tree Road Corridor Improvements 2	Discretionary	\$ -	\$ -	\$ 250,000	\$ 250,000	★	✓		
30	Squire Pope Road Corridor Improvements	Discretionary	\$ -	\$ -	\$ 755,000	\$ 755,000	★	✓	✓	✓
31	Squire Pope & WHP Intersection Improvements	Discretionary	\$ -	\$ -	\$ 400,000	\$ 400,000	★	✓		
32	Spanish Wells & WHP Intersection Improvements	Discretionary	\$ -	\$ -	\$ 300,000	\$ 300,000	★	✓		
33	Indigo Run Circle Interior Enhancements	Discretionary	\$ -	\$ -	\$ 160,000	\$ 160,000	★			✓
Dirt Road Paving Program										
34	Alice Perry Drive	Discretionary	\$ 50,000	\$ 44,869	\$ -	\$ 44,869	★	✓	✓	
35	Freddie's Way	Discretionary	\$ 50,000	\$ 43,280	\$ -	\$ 43,280	★	✓	✓	
36	Alfred Lane	Discretionary	\$ 44,500	\$ 44,500	\$ -	\$ 44,500	★	✓	✓	
37	Benjamin Drive	Discretionary	\$ 106,797	\$ 40,729	\$ -	\$ 40,729	★	✓	✓	
Subtotal Dirt Road Paving Program			\$ 1,161,297	\$ 173,378	\$ -	\$ 173,378				
38	Roadway Program Contingency	N/A	\$ 73,955	\$ -	\$ 100,000	\$ 100,000	★			
Total Roadway Program			\$ 8,656,486	\$ 4,436,553	\$ 5,265,000	\$ 9,701,553				



FY 2027 PROPOSED CIP PROJECTS

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			Roll Forward Request from FY 2026 Budget					Design	Permitting	Construction
PARK PROGRAM										
39	Park Maintenance and Improvements	Maintenance	\$ 250,000	\$ 25,000	\$ 225,000	\$ 250,000	★			✓
40	Public Art Program	Discretionary	\$ 35,000	\$ -	\$ 52,000	\$ 52,000	★			✓
Island Recreation Association CIP										
41	Rec Center Building Improvements	Maintenance	\$ 344,865	\$ -	\$ 367,500	\$ 367,500	★			✓
42	Rec Center Pool Improvements	Maintenance	\$ 195,000	\$ -	\$ 118,000	\$ 118,000	★			✓
43	Basketball Court Improvements	Maintenance	\$ -	\$ -	\$ 15,000	\$ 15,000	★			✓
44	Athletic Equipment Improvements	Maintenance	\$ 15,000	\$ -	\$ 20,000	\$ 20,000	★			✓
45	Event Equipment Improvements	Maintenance	\$ 67,500	\$ -	\$ 249,500	\$ 249,500	★			✓
Subtotal Island Recreation Association CIP			\$ 622,365	\$ -	\$ 770,000	\$ 770,000				
46	Crossings Park Renovation - Phase 1: Pickleball Complex	Discretionary	\$ 1,000,000	\$ 191,605	\$ 8,400,000	\$ 8,591,605	★		✓	✓
47	Crossings Park Renovation - Phase 2: Bristol Sports Arena, Skate Park, and Pump Track	Discretionary	\$ 750,000	\$ 114,086	\$ 4,600,000	\$ 4,714,086	★		✓	✓
48	Patterson Family Park	Discretionary	\$ 2,789,000	\$ 2,408,296	\$ -	\$ 2,408,296	★		✓	✓
49	Taylor Family Park	Discretionary	\$ 2,750,000	\$ 315,565	\$ -	\$ 315,565	★			✓
50	Park Program Contingency	N/A	\$ 93,304	\$ -	\$ 350,000	\$ 350,000	★			
Total Park Program			\$ 12,439,243	\$ 3,054,552	\$ 14,397,000	\$ 17,451,552				



FY 2027 PROPOSED CIP PROJECTS

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			Roll Forward Request from FY 2026 Budget					Design	Permitting	Construction
FACILITY & EQUIPMENT PROGRAM										
51	Facility Maintenance & Improvements	Maintenance	\$ 500,000	\$ -	\$ 200,000	\$ 200,000	★			✓
52	IT Equipment & Software	Maintenance	\$ 691,542	\$ -	\$ 633,000	\$ 633,000	★			
53	Fire Hydrant Expansion	Maintenance	\$ 100,000	\$ 50,000	\$ 50,000	\$ 100,000	★			✓
54	Fire & Medical Systems Equipment	Maintenance	\$ -	\$ -	\$ 1,295,000	\$ 1,295,000	★			
55	Furniture Replacement	Maintenance	\$ 300,000	\$ -	\$ 150,000	\$ 150,000	★			
56	Security Cameras & Connectivity	Maintenance	\$ 150,000	\$ -	\$ 630,000	\$ 630,000	★			
57	Tree Planting Program	Discretionary	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	★			
Coastal Discovery Museum CIP Improvements										
58	Discovery House	Maintenance	\$ 20,500	\$ -	\$ 307,000	\$ 307,000	★			✓
59	Armstrong / Hack House	Maintenance	\$ 10,500	\$ -	\$ 9,500	\$ 9,500	★			✓
60	Pavilion	Maintenance	\$ 4,500	\$ -	\$ 3,600	\$ 3,600	★			✓
61	Pavilion / Restroom Building	Maintenance	\$ 350,000	\$ -	\$ 5,000	\$ 5,000	★			✓

» Facility & Equipment Program continues next slide



FY 2027 PROPOSED CIP PROJECTS

Project	Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated Roll Forward Request from FY 2026 Budget	FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Planning Commission Priority	FY 2027 Project Schedule			
							Design	Permitting	Construction	
FACILITY & EQUIPMENT PROGRAM										
62	Horse Barn	Maintenance	\$ 23,000	\$ -	\$ 5,000	\$ 5,000	★			✓
63	Miscellaneous Improvements	Maintenance	\$ 23,000	\$ -	\$ 152,500	\$ 152,500	★			✓
64	Event Space Improvements	Maintenance	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	★			✓
65	Coastal Discovery Museum Facilities Assessment	Discretionary	\$ -	\$ -	\$ 250,000	\$ 250,000	★	✓		
Subtotal Coastal Discovery Museum CIP Improvements			\$ 496,000	\$ -	\$ 742,600	\$ 742,600				
66	Jonesville Horse Barn	Maintenance	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	★	✓	✓	✓
67	Mitchelville Freedom Park Improvements	Discretionary	\$ 325,000	\$ -	\$ 2,310,200	\$ 2,310,200	★			✓
68	Town Refuse & Recycling Management Improvements	Discretionary	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	★			✓
69	Fire Rescue HQ	Discretionary	\$ 677,008	\$ 577,008	\$ 622,992	\$ 1,200,000	★	✓	✓	✓
70	Gullah Geechee Cultural Heritage Center Renovations	Discretionary	\$ -	\$ -	\$ 250,000	\$ 250,000	★	✓		
71	Facilities and Equipment Program Contingency	N/A	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	★			
Total Facility & Equipment Program			\$ 5,870,272	\$ 627,008	\$ 7,883,792	\$ 8,510,800				



FY 2027 PROPOSED CIP PROJECTS

Project	Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated		FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Planning Commission Priority	FY 2027 Project Schedule		
			Roll Forward Request from FY 2026 Budget					Design	Permitting	Construction
STORMWATER PROGRAM										
72	Stormwater Maintenance & Improvements - Non-PUD	Maintenance	\$ 1,018,301	\$ 892,524	\$ 150,000	\$ 1,042,524	★	✓	✓	✓
73	Stormwater Maintenance Agreement Program - PUD	Maintenance	\$ 2,000,000	\$ 650,000	\$ 350,000	\$ 1,000,000	★	✓	✓	✓
74	25 Moonshell Road	Maintenance	\$ 127,238	\$ 25,000	\$ 95,000	\$ 120,000	★	✓		
75	75 Helmsman Way Drainage Improvements	Maintenance	\$ 50,000	\$ 25,000	\$ -	\$ 25,000	★	✓		
76	Gum Tree Road Drainage Improvements	Maintenance	\$ 131,479	\$ 90,000	\$ -	\$ 90,000	★	✓		
77	Jarvis Creek Outfall	Maintenance	\$ 56,136	\$ 25,000	\$ -	\$ 25,000	★	✓		
78	Jarvis Creek Pump Station - Pump Replacements	Maintenance	\$ 300,000	\$ 300,000	\$ 400,000	\$ 700,000	★			✓
79	Old Woodlands-26 Indian Trail Improvements	Maintenance	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	★	✓	✓	
80	Palmetto Hall Outfall Improvements	Maintenance	\$ 150,000	\$ 124,616	\$ -	\$ 124,616	★	✓		
81	Water Level Monitoring	Maintenance	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	★			✓
82	Weather Monitoring	Maintenance	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	★			✓
83	Central Island Pump Station Overhaul	Maintenance	\$ 1,503,446	\$ 53,446	\$ 50,000	\$ 103,446	★			✓
84	Gum Tree Channel Capacity Improvements at Chinaberry Crossing	Maintenance	\$ 120,000	\$ 55,000	\$ 165,000	\$ 220,000	★	✓	✓	
85	The Links at Port Royal Improvements	Maintenance	\$ -	\$ -	\$ 50,000	\$ 50,000	★	✓		
86	Shell Midden/Cordillo Parkway Drainage Improvements	Maintenance	\$ -	\$ -	\$ 150,000	\$ 150,000	★	✓	✓	✓
87	Point Comfort Outfall	Maintenance	\$ -	\$ -	\$ 50,000	\$ 50,000	★	✓	✓	✓
88	Stormwater Program Contingency	N/A	\$ 333,710	\$ -	\$ 300,000	\$ 300,000	★			
Total Stormwater Program			\$ 7,104,326	\$ 2,320,586	\$ 1,885,000	\$ 4,205,586				



FY 2027 PROPOSED CIP PROJECTS

Project	Project Type	FY 2026 Approved Amended Budget	FY 2027 Estimated Roll Forward Request from FY 2026 Budget	FY 2027 New Funding Requests	Proposed Budget FY 2027 Priority 1	FY 2027 Planning Commission Priority	FY 2027 Project Schedule			
							Design	Permitting	Construction	
FLEET PROGRAM										
89	Ladder Truck Replacement	Maintenance	\$ -	\$ -	\$ 4,500,000	\$ 4,500,000	★			
90	Battalion 1 Replacement	Maintenance	\$ -	\$ -	\$ 150,000	\$ 150,000	★			
91	Secondary Response Vehicle Replacement	Maintenance	\$ 80,000	\$ -	\$ 130,000	\$ 130,000	★			
92	Support Vehicle Replacement	Maintenance	\$ -	\$ -	\$ 100,000	\$ 100,000	★			
93	Fleet Program Contingency	N/A	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	★			
Total Fleet Program			\$ 2,644,838	\$ -	\$ 4,980,000	\$ 4,980,000				
LAND ACQUISITION PROGRAM										
94	Land Acquisition & Administration	Discretionary	\$ 10,331,300	\$ -	\$ 250,000	\$ 250,000	★			
Total Land Acquisition Program			\$ 10,331,300	\$ -	\$ 250,000	\$ 250,000				
TOTAL CAPITAL IMPROVEMENTS PROGRAM										
Total Capital Improvements Program			\$ 97,715,584	\$ 12,181,755	\$ 41,785,792	\$ 53,967,547				



FY 2027 PROPOSED CIP FUNDING SOURCES – CARRY FORWARD FUNDING

	BEACH PRESERVATION FEES	HTAX FEES	TIF TAXES	ROAD USAGE FEES	STATE ATAX FEES	TOTAL SPECIAL REVENUE	CAPITAL PROJECTS	STORMWATER FUND	TOTAL ALL FUNDS	
FY2026 CARRYFORWARD CIP										
STORMWATER		2,320,586				-		2,320,586	2,320,586	
BEACH HARBOUR TOWN DREDGE		600,000				600,000			600,000	
BEACH	799,119					799,119			799,119	
PATHWAYS:										
PATHWAY MAINTENANCE & IMPROVEMENTS		143,937				-	143,937	SUNDAY LIQ PERMIT	143,937	
JONESVILLE PATHWAY		200,000				-	200,000	SUNDAY LIQ PERMIT	200,000	
ROADWAYS:										
ROADWAY MAINTENANCE & IMPROVEMENTS		97,870		97,870		97,870			97,870	
SIGNAL SYSTEM MAINTENANCE		550,000				-	550,000	TRAFFIC IMPACT	550,000	
STREETScape & TRAFFIC CALMING		241,808				-	241,808	TRAFFIC IMPACT	241,808	
JONESVILLE & SPANISH WELLS		100,000				100,000			100,000	
NORTHPOINT USPS		2,800,000		561,080		2,800,000			2,800,000	
TABBY WALK ENTRANCE		121,860				-	121,860	CAPITAL	121,860	
SEGMENT 5 MATHEWS TO SHELTER		51,160	51,160			51,160			51,160	
SEGMENT 8 SEA PINES TO WEXFORD		300,477	300,477			300,477			300,477	
ALICE PERRY DRIVE		44,869		44,869		44,869			44,869	
FREDDIE'S WAY		43,280		43,280		43,280			43,280	
ALFRED LANE		44,500		44,500		44,500			44,500	
BENJAMIN DRIVE		40,729		40,729		40,729			40,729	
PARKS:										
PARK MAINTENANCE AND IMPROVEMENTS		25,000				25,000			25,000	
CROSSINGS PARK RENO - PHASE 1		191,605				191,605			191,605	
CROSSINGS PARK RENO - PHASE 2		114,086				114,086			114,086	
PATTERSON FAMILY PARK		2,408,296				2,408,296			2,408,296	
TAYLOR FAMILY PARK		315,565				315,565			315,565	
FACILITIES & EQUIPMENT:										
FIRE HYDRANT EXPANSION		50,000			33,121	50,000			50,000	
FIRE RESCUE HEADQUARTERS		577,008				-	577,008	26 GO BONDS	577,008	
TOTAL FY2026 CIP CARRYFORWARD FUNDING	12,181,755	799,119	6,010,351	351,637	832,328	33,121	8,026,556	1,834,613	2,320,586	12,181,755



FY 2027 PROPOSED CIP FUNDING SOURCES – NEW FUNDING

	BEACH PRESERVATION FEES	TIF TAXES	STATE ATAX FEES	REAL ESTATE TRANSFER FEES	PALMETTO ELECTRIC FEES	TOTAL SPECIAL REVENUE	CAPITAL PROJECTS	STORMWATER FUND	TOTAL ALL FUNDS
FY 2027 CIP PROJECTS NEW FUNDING									
STORMWATER	1,885,000					-		1,885,000	1,885,000
BEACH	6,050,000	6,050,000				6,050,000			6,050,000
LAND	250,000			250,000		250,000			250,000
PATHWAYS:									
PATHWAY MAINTENANCE	500,000		500,000			500,000			500,000
LAGOON ROAD PATHWAY	300,000		300,000			300,000			300,000
SOUTH FOREST BEACH DR. PATHWAY AT SEASCAI	175,000		175,000			175,000			175,000
PATHWAY CONTINGENCY	100,000		100,000			100,000			100,000
ROADWAYS:									
ROADWAY MAINTENANCE & IMPROVEMENTS	250,000				250,000	250,000			250,000
SIGNAL SYSTEM MAINTENANCE	550,000				550,000	550,000			550,000
SIGNAL MAST ARM REPLACEMENTS	400,000				400,000	400,000			400,000
STREETSCAPES & TRAFFIC CALMING	750,000				750,000	750,000			750,000
WHP GATEWAY CORRIDOR/STONE CORRIDOR	100,000				100,000	100,000			100,000
POPE AVENUE STREETSCAPE IMPROVEMENTS	150,000				150,000	150,000			150,000
FOLLY FIELD ROAD PEDESTRIAN SAFETY	250,000				250,000	250,000			250,000
SOUTH FOREST BEACH & NORTH FOREST BEACH	200,000				200,000	200,000			200,000
GUM TREE ROAD CORRIDOR IMPROVEMENTS 1	650,000	150,000				150,000	500,000	2026 GO BONDS	650,000
GUM TREE ROAD CORRIDOR IMPROVEMENTS 2	250,000	250,000				250,000			250,000
SQUIRE POPE ROAD CORRIDOR IMPROVEMENTS	755,000	755,000				755,000			755,000
SQUIRE POPE & WHP INTERSECTION	400,000					-	400,000	2026 GO BONDS	400,000
SPANISH WELLS & WHP INTERSECTION	300,000					-	300,000	2026 GO BONDS	300,000
INDIGO RUN CIRCLE INTERIOR	160,000				160,000	160,000			160,000
ROADWAY PROGRAM CONTINGENCY	100,000				100,000	100,000			100,000



FY 2027 PROPOSED CIP FUNDING SOURCES – NEW FUNDING

	HTAX FEES	STATE ATAX FEES	PALMETTO ELECTRIC FEES	TOTAL SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL ALL FUNDS
FY 2027 CIP PROJECTS NEW FUNDING						
PARKS:						
PARK MAINTENANCE AND IMPROVEMENTS	225,000	225,000		225,000		225,000
PUBLIC ART PROGRAM	52,000	52,000		52,000		52,000
REC CENTER:						
REC CENTER BUILDING IMPROVEMENTS	367,500	367,500		367,500		367,500
REC CENTER POOL IMPROVEMENTS	118,000	118,000		118,000		118,000
BASKETBALL COURT IMPROVEMENTS	15,000	15,000		15,000		15,000
ATHLETIC EQUIPMENT IMPROVEMENTS	20,000	20,000		20,000		20,000
EVENT EQUIPMENT IMPROVEMENTS	249,500	249,500		249,500		249,500
CROSSINGS PARK RENO - PHASE 1	8,400,000	8,400,000		8,400,000		8,400,000
CROSSINGS PARK RENO - PHASE 2	4,600,000	4,600,000		4,600,000		4,600,000
PARK PROGRAM CONTINGENCY	350,000	350,000		350,000		350,000
FACILITIES & EQUIPMENT:						
FACILITY MAINTENANCE & IMPROVEMENTS	200,000	200,000		200,000		200,000
IT EQUIPMENT & SOFTWARE	633,000		633,000	633,000		633,000
FIRE HYDRANT EXPANSION	50,000	50,000		50,000		50,000
FIRE & MEDICAL SYSTEMS & EQUIPMENT + PPE	1,295,000		1,295,000	1,295,000		1,295,000
FURNITURE REPLACEMENT	150,000		150,000	150,000		150,000
SECURITY CAMERAS & CONNECTIVITY	630,000		630,000	630,000		630,000
TREE PLANTING PROGRAM	150,000		150,000	150,000		150,000
CDM:						
DISCOVERY HOUSE	307,000	307,000		307,000		307,000
ARMSTRONG/HACK HOUSE	9,500	9,500		9,500		9,500
PAVILION	3,600	3,600		3,600		3,600
PAVILION/RESTROOM BUILDING	5,000	5,000		5,000		5,000
HORSE BARN	5,000	5,000		5,000		5,000
MISC IMPROVEMENTS	152,500	152,500		152,500		152,500
EVENT SPACE IMPROVEMENTS	10,000	10,000		10,000		10,000
CDM FACILITIES ASSESSMENT	250,000	250,000		250,000		250,000
JONESVILLE HORSE BARN	500,000	500,000		500,000		500,000
MITCHELVILLE FREEDOM PARK	2,310,200	2,310,200		2,310,200		2,310,200
TOWN REFUSE & RECYCLING IMPROVEMENTS	250,000	250,000		250,000		250,000
FIRE RESCUE HEADQUARTERS	622,992			-	622,992	2026 GO BONDS 622,992
GULLAH GEECHEE CULTURAL HERITAGE CENTER	250,000	250,000		250,000		250,000
FACILITIES & EQUIPMENT CONTINGENCY	100,000		100,000	100,000		100,000



FY 2027 PROPOSED CIP FUNDING SOURCES – NEW FUNDING

	BEACH PRESERVATION FEES	HTAX FEES	FIRE TRUCK LEASE PROCEEDS	TIF TAXES	ROAD USAGE FEES	STATE ATAX FEES	REAL ESTATE TRANSFER FEES	PALMETTO ELECTRIC FEES	SHORT TERM RENTAL FEES	TOTAL SPECIAL REVENUE	CAPITAL PROJECTS	STORMWATER FUND	TOTAL ALL FUNDS	
FY 2027 CIP PROJECTS NEW FUNDING														
FLEET:														
SECONDARY RESPONSE VEHICLE	130,000	130,000								130,000			130,000	
SUPPORT VEHICLE REPLACEMENT	100,000		100,000							100,000			100,000	
LADDER TRUCK REPLACEMENT	4,500,000		4,500,000							4,500,000			4,500,000	
BATTALION 1 REPLACEMENT	150,000	150,000								150,000			150,000	
FLEET CONTINGENCY	100,000	100,000								100,000			100,000	
TOTAL NEW PROJECTS	41,785,792	6,050,000	14,777,000	4,600,000	1,155,000	-	5,377,800	250,000	5,868,000	-	38,077,800	1,822,992	1,885,000	41,785,792
TOTAL ROLLOVER AND NEW PROJECTS	53,967,547	6,849,119	20,787,351	4,600,000	1,506,637	832,328	5,410,921	250,000	5,868,000	-	46,104,356	3,657,605	4,205,586	53,967,547
ENDING FUND BALANCE (AFTER RESTRICTIONS)	22,845,384	932,403	-	-	-	6,037,977	23,506,806	1,024,395	301,690	54,648,654	31,656,350	746,329	87,051,333	



FY 2027 CONSOLIDATED BUDGET OVERVIEW

SIX MAJOR FUNDS



General Fund

Capital Improvements Project Fund

Debt Service Fund



Stormwater Utility Fund

Gullah Geechee Historic Neighborhoods
Community Development Corporation Fund



Housing Fund

STORMWATER UTILITY FUND

- ✓ This fund is used to account for and report the costs associated with the management, construction, maintenance, protections, control, regulation, use and enhancement of stormwater systems and programs within the Town limits.
- ✓ The primary source of revenue is stormwater utility fees.





FY 2027 PROPOSED STORMWATER UTILITY FUND BUDGET REVENUES

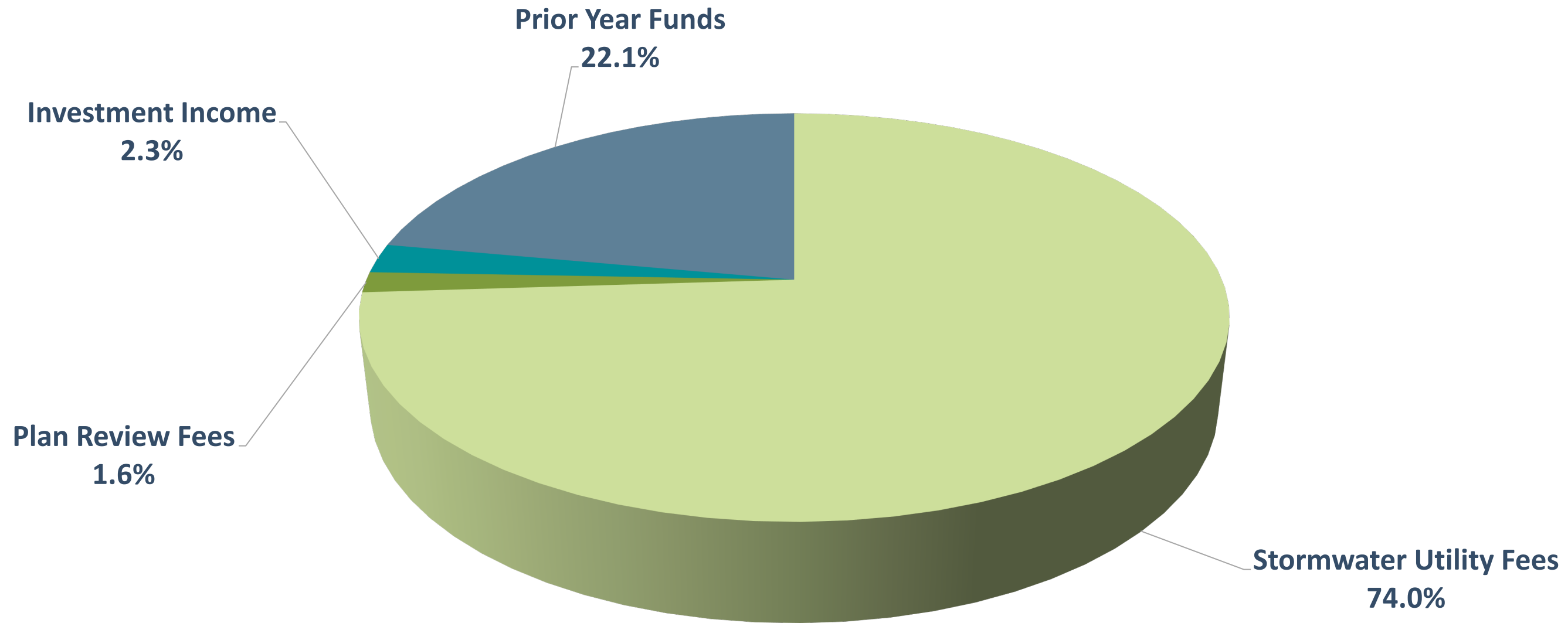
	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Stormwater Utility Fees	\$ 5,275,035	\$ 5,384,264	\$ 5,275,035	\$ 5,275,035	\$ 5,500,962	\$ 5,610,981	\$ 335,946	6.4%
Plan Review Fees	122,580	208,720	122,580	122,580	122,580	122,580	-	0.0%
Investment Income	328,692	351,129	150,000	150,000	184,033	175,000	25,000	16.7%
Use of Fund Balance	-	-	5,592,662	5,592,662	744,774	1,674,773	(3,917,889)	-70.1%
Total Revenues	\$ 5,726,307	\$ 5,944,113	\$ 11,140,277	\$ 11,140,277	\$ 6,552,349	\$ 7,583,334	\$ (3,556,943)	-31.9%

»» The Use of Fund Balance is for one-time expenditures

The Projected FY27 Stormwater Fund balance is \$11.2 million (prior to restrictions)



FY 2027 PROPOSED STORMWATER UTILITY FUND BUDGET REVENUES





FY 2027 STORMWATER UTILITY FEE

THE FOLLOWING UNIT RATES APPLY FOR TAX YEAR 2026:

Fee	Town of Hilton Head Island
Administrative Fee	\$ 24.00
Impervious Area Unit (IA)	\$ 105.00
Gross Area Unit (GA) X =	\$ 21.00
Total	\$ 150.00



»» Law S453 (2009) does not allow any increase in fees for agricultural, forestland and undeveloped lands that qualify for an Agricultural Use Exemption.



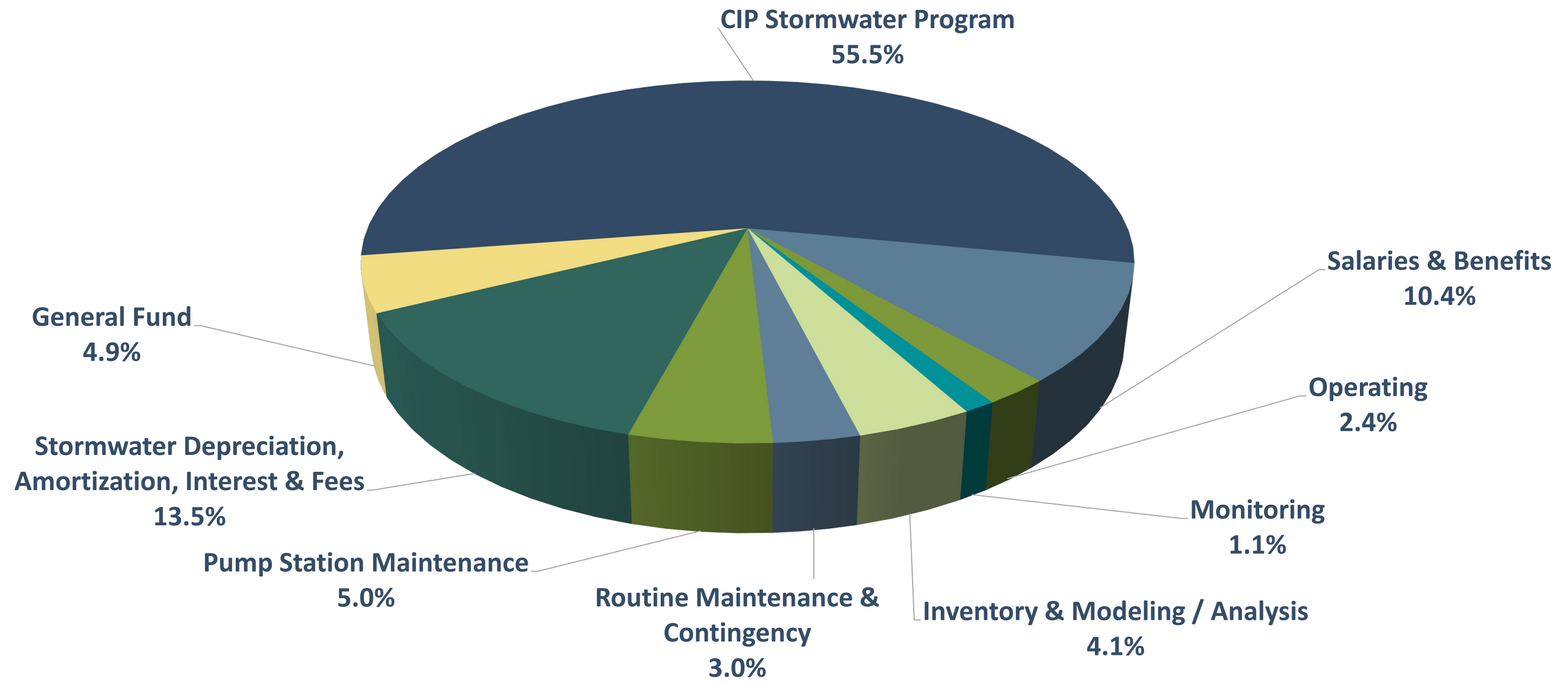
FY 2027 PROPOSED STORMWATER UTILITY FUND BUDGET EXPENDITURES

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Salaries & Benefits	\$ 750,240	\$ 770,240	\$ 916,066	\$ 916,066	\$ 784,291	\$ 792,020	\$ (124,046)	86.5%
Operating	156,316	155,023	190,480	190,480	141,444	178,215	(12,265)	93.6%
Monitoring	97,814	71,739	110,000	110,000	60,143	86,000	(24,000)	78.2%
Inventory & Modeling / Analysis	100,905	337,852	790,000	790,000	227,410	311,837	(478,163)	39.5%
POA Systems Corrective Maintenance	487,335	802,083	-	-	-	-	-	0.0%
Public Systems Corrective Maintenance	633,149	168,686	-	-	-	-	-	0.0%
Routine Maintenance & Contingency	467,674	515,674	735,000	735,000	318,368	230,000	(505,000)	31.3%
Pump Station Maintenance	312,765	790,733	555,000	555,000	370,045	380,500	(174,500)	68.6%
Stormwater Depreciation, Amortization, Interest & Fees	1,159,011	1,142,614	1,142,851	1,142,851	1,041,057	1,024,176	(118,675)	89.6%
Transfers Out:								
General Fund	125,000	125,000	350,000	350,000	350,000	375,000	25,000	107.1%
CIP Stormwater Program	860,000	1,182,552	6,350,880	6,350,880	3,259,591	4,205,586	(2,145,294)	66.2%
Total Expenditures & Transfers Out	\$ 5,150,209	\$ 6,062,194	\$ 11,140,277	\$ 11,140,277	\$ 6,552,349	\$ 7,583,334	\$(3,556,943)	68.1%

» Stormwater Corrective Maintenance and Improvement projects, Stormwater Maintenance Agreement projects, and Water Level / Weather Monitoring are included in the CIP Stormwater Program again in FY27



FY 2027 PROPOSED STORMWATER UTILITY FUND BUDGET EXPENDITURES





STORMWATER UTILITY FUND REVENUE HIGHLIGHTS-\$7,585,334

- ✓ **Stormwater Utility Fees – \$5.6m – 6.4% increase**
 - Stormwater Rate remains unchanged from FY26
- ✓ **Use of Fund Balance – \$1.6m– 70% decrease in** planned Stormwater Fund Balance use due to a more realistic approach to Stormwater maintenance and analysis. Funds will continue to be transferred to the CIP Fund for Stormwater projects.
- ✓ **Investment Income – \$175k – 17% increase**
- ✓ **Plan Review Fees – \$122.6k – remains unchanged**



STORMWATER UTILITY FUND EXPENDITURE HIGHLIGHTS-\$7,585,334

- ✓ **Salaries & Benefits – \$792k – 13% decrease** includes 4% merit-based increase and covers increase in Workers Compensation
 - One FTE moved to the Capital Projects Department budget in the General Fund
- ✓ **Operating – \$178k – 6% decrease** due to a reduction in general operating expenses
- ✓ **Monitoring – \$86k – 22% decrease**, includes quarterly water quality monitoring services, supplemental water quality testing, and tide and weather monitoring. New weather stations water level monitoring devices were installed as part of the FY26 CIP for Stormwater
- ✓ **Inventory & Modeling / Analysis – \$312k – 61% decrease**, includes:
 - Complete Stormwater Master Plan (\$150k)
 - Phase 2 Resilience Plan Supplemental Modeling using existing models (\$162k)
- ✓ **POA Systems & Public Systems Corrective Maintenance – \$0** – all POA Agreement and Public System Corrective Maintenance is in the FY27 CIP Budget





STORMWATER UTILITY FUND EXPENDITURE HIGHLIGHTS-\$7,585,334

✓ **Routine Maintenance & Contingency – \$230k – 69% decrease** due to the majority of Contingency moving to the CIP budget. Routine Maintenance includes:

- Pond Maintenance of 55 Town Owned Ponds
- Maintenance of access for operational controls (vegetative maintenance)
- As-needed treatment of Ponds to maintain water quality
- Routine Channel Maintenance for 43 sites maintained twice per year, plus contingency for additional sites and/or services

✓ **Pump Station Maintenance (4 Pump Stations) – \$385k – 31% decrease**, includes:

- Pump Inspections, Repairs, Maintenance, and Contingency
 - 4 sites plus Palmetto Hall – 7 times total per year
- Generator Routine Maintenance & Inspection
 - 4 sites – 2 times per year
- Electrical Services
 - 4 sites
- Monitoring
 - 4 sites – annual fee

✓ **Stormwater Depreciation, Amortization, Interest & fees – \$1.0 million – 10% decrease**, due to a reduction in depreciation expense to match budget to FY26 Projection





STORMWATER UTILITY FUND TRANSFERS-OUT HIGHLIGHTS

- ✓ **Transfer To General Fund – \$375k – 8% increase** includes:
 - Stormwater administrative and operational support provided by Town Staff and facility resources - \$125k
 - Street sweeping support which has moved to the Facilities Maintenance Department budget in FY27 - \$250k

- ✓ **Transfer To CIP Fund – \$4.2m – 40% decrease** of CIP Stormwater projects and infrastructure. Projects include:
 - Corrective Maintenance and Improvements - \$1.04m
 - Partner Corrective Maintenance Project Reimbursements - \$1.0m
 - Stormwater Capital Projects \$2.2m





STORMWATER UTILITY SERVICE DELIVERY PROGRAMS

✓ **Service delivery is provided by the following programs:**

- Water Quality – LMO Compliance & MS4 Permit

- Inventory & Modeling

- Routine Maintenance
 - Channel Maintenance
 - Pond Management

- Pump Station Maintenance (4)

- Monitoring
 - Water Quality
 - Tides
 - Weather

- Corrective Maintenance
 - Public System
 - Private Systems (POA Agreements)





CORRECTIVE MAINTENANCE PROGRAM – EXTENT OF SERVICE



EXTENT OF SERVICE (EOS)

- ✓ **Town System**
 - Town ROW
 - Town Easements
 - Town Property

- ✓ **PUD/POA Agreements**
 - 27 Active
 - 2 2026 Applicants
 - 30 Potential Candidates

- ✓ **Not Included in EOS**
 - State Roads & Easements
 - State Property
 - County Roads & Easements
 - County Property
 - Private Property



STORMWATER UTILITY FUND RESERVE POLICY

- ✓ The Stormwater Utility Fund Operating Reserve Policy was established in FY26 at \$5m
- ✓ FY27 Recommendation – Calibrate the Reserve to \$3m, to cover approximately one year of operating expenses, and add a Restriction for net fixed assets based on prior capital purchases less any outstanding debt. This change:
 - Will reflect the proper available fund balance for future spending
 - Is required based on the accounting method for Enterprise Funds
 - Will adjust every year based upon the addition of new fixed assets offset by current year depreciation expense and/or outstanding debt
- ✓ The Stormwater Utility Fund Balance after Reserves is projected to be \$1.1 million as of June 30, 2027



FY 2027 PROPOSED CONSOLIDATED BUDGET



FY 2027 PROPOSED CONSOLIDATED BUDGET

ALL FUNDS



- ✓ **General Fund**
- ✓ **Capital Improvements Program Fund**
- ✓ **Debt Service Fund**
- ✓ **Stormwater Utility Fund**
- ✓ **Gullah Geechee Historic Neighborhoods
Community Development Corporation
Fund**
- ✓ **Housing Fund**
- ✓ **Special Revenues Fund**

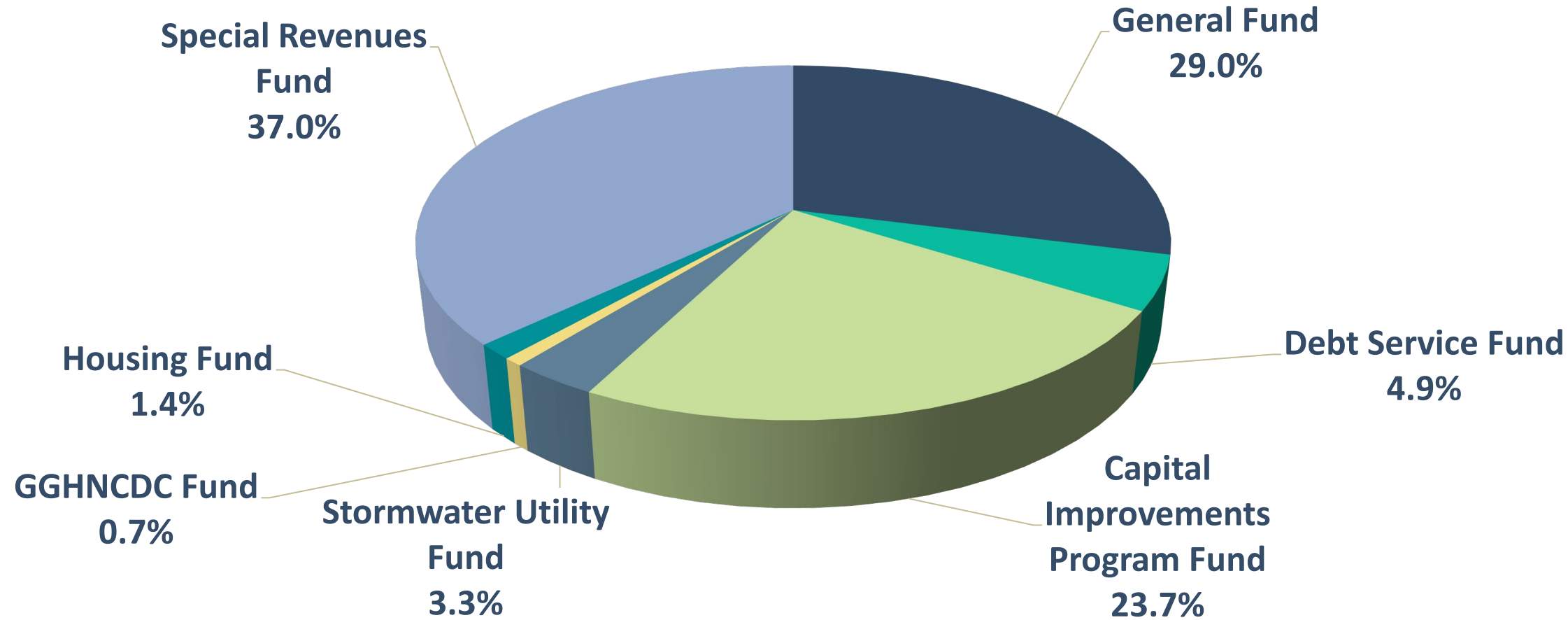


FY 2027 PROPOSED CONSOLIDATED BUDGET

- ✓ The Consolidated Budget accounts for the roll-up of the six funds, along with all Special Revenue Funds.
- ✓ The Consolidated Budget provides a total revenue and expenditure view for the Town. It is recommended that the Town provides a consolidated balanced budget to give a total view for the Town's use of funds.



FY 2027 PROPOSED CONSOLIDATED BUDGET EXPENDITURES – ALL FUNDS



	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Expenditures								
General Fund	\$ 57,822,970	\$ 57,775,830	\$ 59,754,870	\$ 60,362,809	\$ 65,387,249	\$ 67,652,550	\$ 7,289,741	12.1%
Debt Service Fund	15,820,581	15,046,492	18,864,083	31,084,281	30,960,656	11,513,988	(19,570,293)	-63.0%
Capital Improvements Program Fund	27,398,738	31,066,109	77,687,380	124,616,414	110,369,157	55,205,752	(69,410,662)	-55.7%
Stormwater Utility Fund	5,150,208	6,062,194	11,140,277	11,893,723	6,552,349	7,583,334	(4,310,389)	-36.2%
GGHNDC Fund	129,142	277,025	3,286,603	3,286,603	1,718,563	1,694,756	(1,591,847)	-48.4%
Housing Fund	201,523	280,287	3,978,137	3,978,137	1,199,442	3,211,498	(766,639)	-19.3%
Six Major Funds Subtotal	106,523,162	110,507,937	174,711,350	235,221,967	216,187,416	146,861,878	(88,360,089)	-37.6%
Special Revenues Fund	59,513,257	63,570,215	-	-	85,391,811	86,422,841	86,422,841	0.0%
Consolidated Budget	\$ 166,036,419	\$ 174,078,152	\$ 174,711,350	\$ 235,221,967	\$ 301,579,227	\$ 233,284,719	\$ (1,937,248)	-0.8%



FY 2027 PROPOSED CONSOLIDATED BUDGET REVENUES

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Operating Revenues								
Property Taxes	\$ 24,582,416	\$ 25,809,924	\$ 23,971,050	\$ 23,971,050	\$ 25,600,000	\$ 26,112,000	\$ 2,140,950	8.9%
Business Licenses	14,749,382	17,585,602	13,565,155	13,565,155	14,847,121	14,995,592	1,430,437	10.5%
Franchise Fees	835,865	1,061,803	861,065	861,065	842,555	842,555	(18,510)	-2.1%
Stormwater Utility Fees	5,275,035	5,384,264	5,275,035	5,275,035	5,500,962	5,610,981	335,946	6.4%
Local Accommodations Tax	6,944,525	8,841,406	6,812,769	6,812,769	7,275,251	7,384,380	571,611	8.4%
EMS Revenue	2,252,547	2,627,171	2,036,000	2,036,000	2,713,836	2,461,122	425,122	20.9%
Permit Fees	2,437,719	2,670,404	1,922,580	1,922,580	3,063,000	1,922,580	-	0.0%
Intergovernmental	930,105	981,781	978,035	978,035	1,021,747	1,042,182	64,147	6.6%
State Accommodations Tax	12,790,329	13,167,662	-	-	12,644,919	12,417,310	12,417,310	100.0%
Beach Preservation Fees	13,889,049	17,268,782	-	-	14,550,475	14,768,732	14,768,732	100.0%
Hospitality Tax	10,574,379	10,559,662	-	-	10,760,553	10,878,919	10,878,919	100.0%
TIF Taxes	7,844,686	3,258,859	-	-	16,682	-	-	100.0%
Road Usage Fee	1,724	950	-	-	228	-	-	100.0%
Real Estate Transfer Fee	4,883,205	5,228,355	-	-	6,324,914	5,029,064	5,029,064	100.0%
Electric Franchise Fee	2,893,617	3,258,395	-	-	3,380,869	3,507,652	3,507,652	100.0%
Short Term Rental Fee	2,012,495	1,882,500	-	-	3,031,050	3,031,050	3,031,050	100.0%
Grants	5,522,874	3,155,760	7,365,538	7,365,538	8,442,684	1,250,000	(6,115,538)	-83.0%
Investment Income	10,699,467	10,885,143	2,100,115	2,100,115	8,912,490	7,966,015	5,865,900	279.3%
Beach Parking	193,034	520,770	650,000	650,000	650,000	650,000	-	0.0%
Sunday Liquor Permit Fees	279,950	316,500	1,000,000	1,153,887	332,325	348,941	(804,946)	-69.8%
Impact Fees	236,672	148,347	1,100,000	1,100,000	199,234	187,248	(912,752)	-83.0%
Capital	62,120	62,120	-	-	62,120	62,120	62,120	100.0%
Sale of Land/Equipment	-	97,703	-	-	4,341,500	-	-	100.0%
Other	787,745	389,987	356,848	436,848	506,113	560,000	123,152	28.2%
Total Operating Revenues	\$ 130,678,939	\$ 135,163,851	\$ 67,994,190	\$ 68,228,077	\$ 135,020,628	\$ 121,028,443	\$ 52,800,366	77.4%

»» Total Consolidated Budget Revenues are continued on the next slide



FY 2027 PROPOSED CONSOLIDATED BUDGET REVENUES

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Operating Revenues								
Other Financing Sources								
Use of Fund Balance:								
General Fund	\$ -	\$ -	\$ 275,000	\$ 327,528	\$ -	\$ -	\$ (327,528)	-100.0%
Stormwater Fund	-	-	5,592,662	6,346,108	744,774	1,674,773	(4,671,335)	-73.6%
Capital Projects Fund (Operating)	-	-	3,279,803	3,354,803	-	-	(3,354,803)	-100.0%
Prior Year Bond Proceeds (CIP Fund)	-	-	66,197	66,197	-	2,400,000	2,333,803	3525.5%
Debt Service Fund	-	-	-	11,930,888	11,291,759	209,755	(11,721,133)	-98.2%
GGHNCDC Fund	-	-	3,161,603	3,161,603	1,489,774	1,123,230	(2,038,373)	-64.5%
Special Revenue Grants	-	-	-	-	-	363,151	363,151	100.0%
Housing Fund	-	-	3,781,088	3,781,088	2,393	2,591,883	(1,189,205)	-31.5%
Beach Preservation Fee	-	-	-	-	16,701,035	-	-	0.0%
Hospitality Tax	-	-	-	-	5,870,513	17,000,798	17,000,798	100.0%
Fire Truck Lease	-	-	-	-	-	84,828	84,828	100.0%
TIF Tax	-	-	-	-	2,566,404	1,506,637	1,506,637	100.0%
Road Usage Fee	-	-	-	-	1,435,778	832,328	832,328	100.0%
State Accommodations Tax	-	-	-	-	1,129,535	4,167,659	4,167,659	100.0%
Electric Franchise Fee	-	-	-	-	-	2,617,498	2,617,498	100.0%
Short Term Rental Fee	-	-	-	-	-	574,921	574,921	100.0%
Total Use of Fund Balance	-	-	16,156,353	28,968,215	41,231,965	35,147,460	6,179,245	21.3%

➤➤ Total Consolidated Budget Revenues are continued on the next slide



FY 2027 PROPOSED CONSOLIDATED BUDGET REVENUES

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Transfers In								
From General Fund for Housing	2,000,000	-	197,049	197,049	197,049	-	(197,049)	-100.0%
From General Fund for GGHNDCDC	1,000,000	-	-	-	-	359,026	359,026	100.0%
From General Fund for Special Revenue	-	-	-	-	-	207,872	207,872	100.0%
From Beach Preservation Fee	8,848,605	6,945,849	52,530,548	34,296,815	33,159,836	12,357,922	(21,938,893)	-64.0%
From Hospitality Tax	9,246,221	17,273,617	17,875,830	21,940,492	17,526,286	28,730,176	6,789,684	30.9%
From Fire Truck Lease Proceeds	-	-	-	2,464,838	-	4,600,000	2,135,162	86.6%
From TIF Tax	4,494,978	9,171,775	2,242,934	3,505,434	2,909,274	1,506,637	(1,998,797)	-57.0%
From Road Usage Fee	(137,533)	481,323	1,354,500	2,268,334	1,436,006	832,328	(1,436,006)	-63.3%
From State ATAX	6,629,315	5,770,126	6,332,066	6,445,183	6,307,066	9,153,614	2,708,431	42.0%
From Real Estate Transfer Fee	8,332,751	3,336,556	250,000	1,368,800	1,368,800	250,000	(1,118,800)	-81.7%
From Electric Franchise Fee	10,137,278	9,038,451	1,056,000	1,587,993	1,310,815	6,408,603	4,820,610	303.6%
From Short Term Rental Permit Fee	1,750,000	1,825,000	2,005,000	2,480,411	2,480,411	3,606,050	1,125,639	45.4%
From Capital Projects Fund	350,000	-	-	-	-	-	-	100.0%
From Federal Grants	-	-	-	-	1,000,000	-	-	100.0%
From Natural Disaster Fund	-	-	-	-	-	-	-	100.0%
From Stormwater Utility Fee	985,000	1,370,552	6,700,880	7,454,326	3,609,591	4,580,586	(2,873,740)	-38.6%
Total Transfers In	53,636,615	55,213,249	90,544,807	84,009,675	71,305,134	72,592,815	(11,416,860)	-13.6%
Other Financing Sources								
From Sale of Equipment/Vehicles	37,688	-	16,000	16,000	21,500	16,000	-	0.0%
Proceeds from GO Bonds	-	-	-	35,000,000	35,000,000	-	(35,000,000)	-100.0%
Proceeds from Beach Bonds	-	-	-	19,000,000	19,000,000	-	(19,000,000)	-100.0%
Proceeds from Fire Truck Lease	-	7,584,000	-	-	-	4,500,000	4,500,000	100.0%
Total Other Financing Sources	\$ 37,688	\$ 7,584,000	\$ 16,000	\$ 54,016,000	\$ 54,021,500	\$ 4,516,000	\$ (49,500,000)	-91.6%
Total Revenues and Other Financing Sources	\$ 184,353,242	\$ 197,961,100	\$ 174,711,350	\$ 235,221,967	\$ 301,579,227	\$ 233,284,719	\$ (1,937,248)	-0.8%

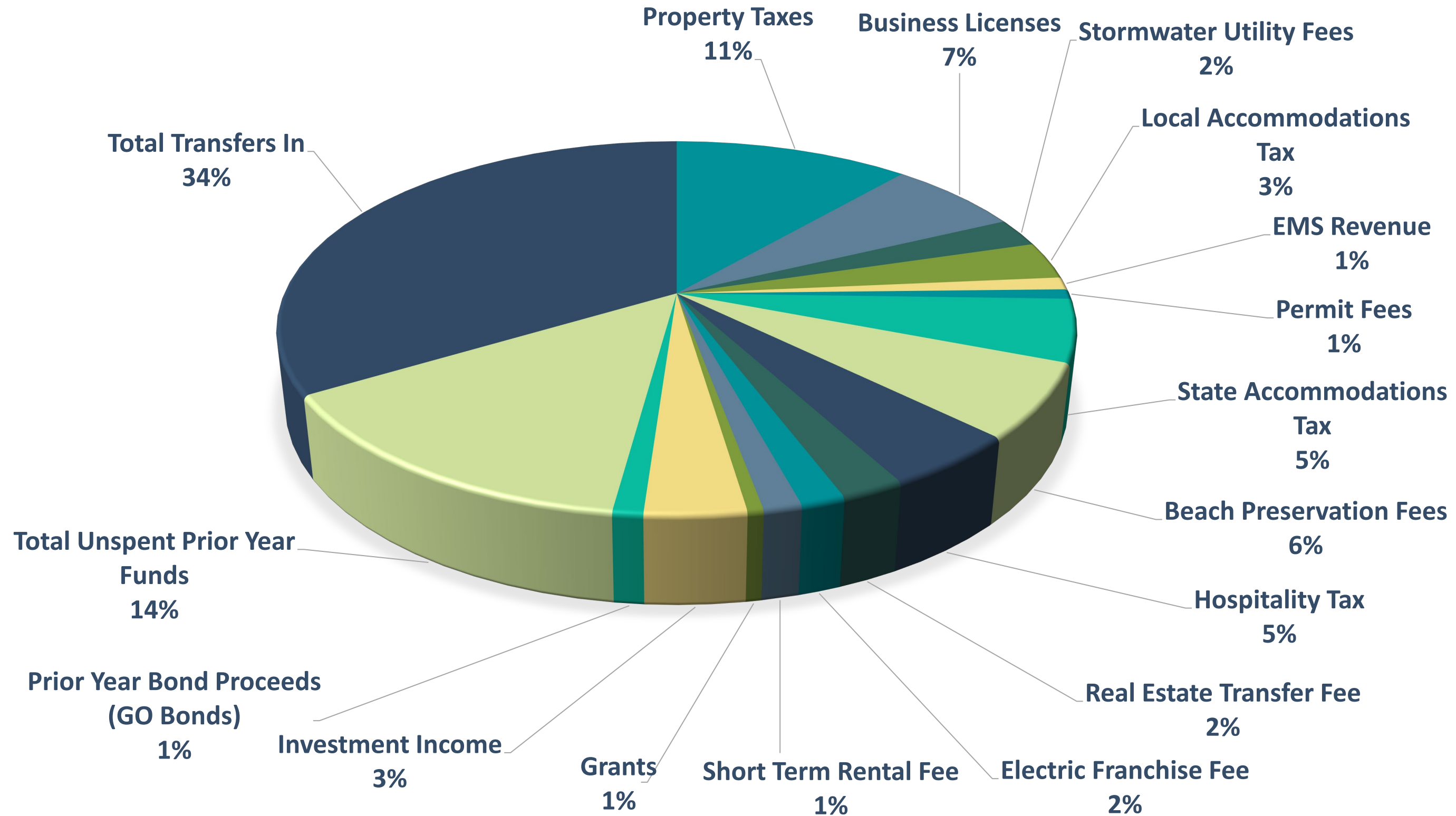


FY 2027 PROPOSED CONSOLIDATED BUDGET TRANSFERS

	Transfers In Fund						FY 2027 Total
	General	Debt Service	CIP	GGHNCDC	Housing	Special Revenues	
Transfers From Fund							
Hospitality Taxes	\$ 6,500,000	\$ 1,442,825	\$ 20,787,351	\$ -	\$ -	\$ -	\$ 28,730,176
Beach Preservation Fees	2,466,895	3,041,908	6,849,119	-	-	-	12,357,922
Tax Increment Financing (TIF)	-	-	1,506,637	-	-	-	1,506,637
State Accommodation Taxes	3,123,078	-	5,410,921	-	619,616	-	9,153,614
Fire Truck Lease Proceeds	-	-	4,600,000	-	-	-	4,600,000
Real Estate Transfer Fees	-	-	250,000	-	-	-	250,000
Stormwater Fees	375,000	-	4,205,586	-	-	-	4,580,586
Road Usage Fees	-	-	832,328	-	-	-	832,328
Electric Franchise Fees	540,603	-	5,868,000	-	-	-	6,408,603
Short Term Rental Fees	3,606,050	-	-	-	-	-	3,606,050
General Fund	-	-	-	359,026	-	-	359,026
Total Six Fund Transfers	16,611,626	4,484,733	50,309,942	359,026	619,616	-	72,384,943
General Fund	-	-	-	-	-	207,872	207,872
Total Consolidated Budget Transfers	\$ 16,611,626	\$ 4,484,733	\$ 50,309,942	\$ 359,026	\$ 619,616	\$ 207,872	\$ 72,592,815



FY 2027 PROPOSED CONSOLIDATED BUDGET REVENUES



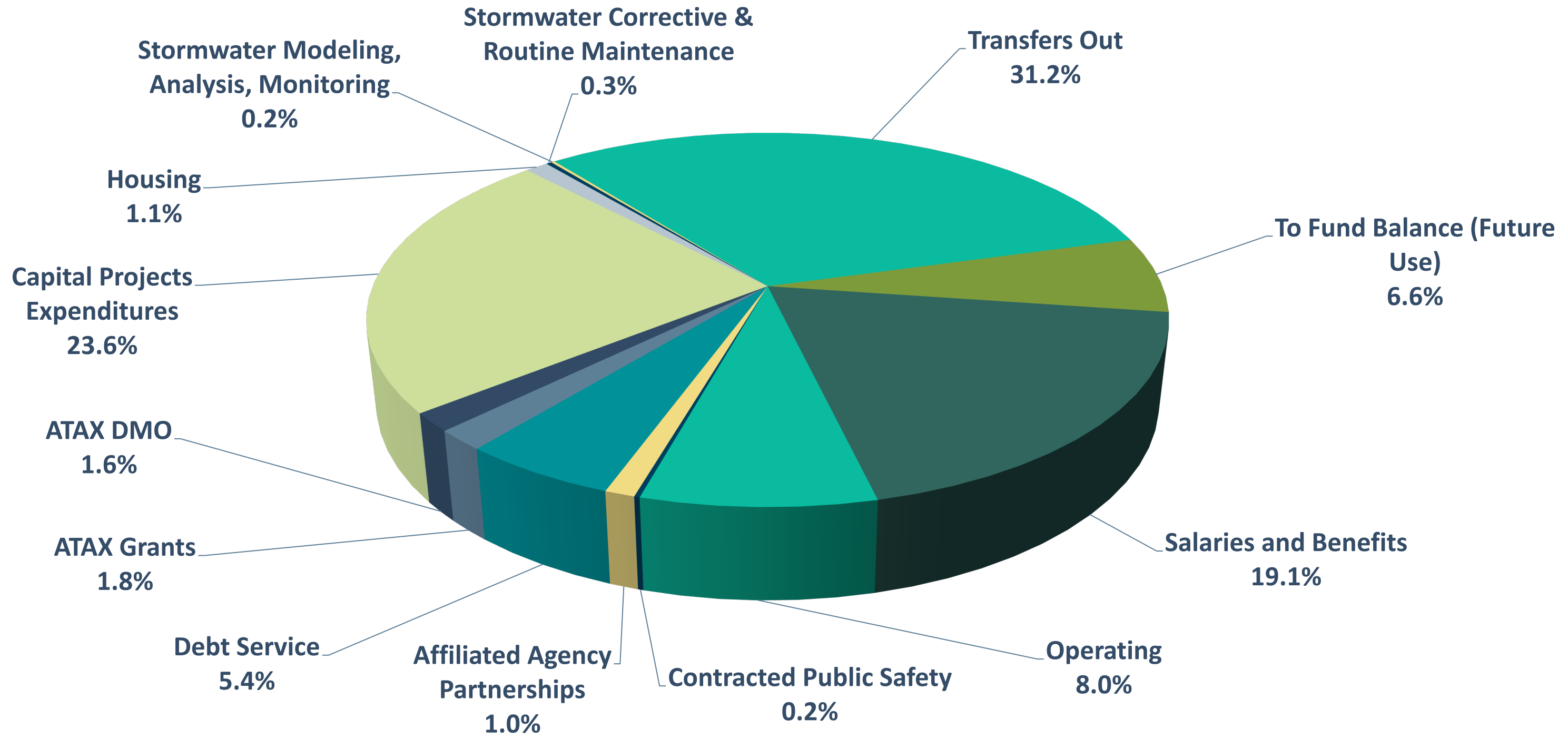


FY 2027 PROPOSED CONSOLIDATED BUDGET EXPENDITURES

	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Operating Expenses								
Salaries and Benefits	\$ 35,860,967	\$ 37,484,867	\$ 41,550,730	\$ 41,739,845	\$ 41,004,008	\$ 44,423,064	\$ 2,683,219	6.4%
Operating	14,974,788	15,552,427	18,935,556	19,204,520	17,627,291	18,650,895	(553,625)	-2.9%
Contracted Public Safety	2,595,199	2,756,658	420,500	517,832	517,832	446,032	(71,800)	-13.9%
Affiliated Agency Partnerships	2,056,525	3,208,939	1,988,516	2,041,044	2,041,044	2,414,446	373,402	18.3%
Debt Service	17,200,152	16,256,845	20,006,934	32,227,132	32,001,712	12,538,164	(19,688,968)	-61.1%
Beach Consulting Expense	35,500	38,350	-	-	43,250	43,250	43,250	100.0%
Deed Processing Expense	48,832	52,297	-	-	63,250	50,291	50,291	100.0%
ATAX Grants	4,789,146	3,521,165	-	-	4,076,992	4,089,462	4,089,462	100.0%
ATAX DMO	3,829,599	3,942,799	-	-	3,785,976	3,717,693	3,717,693	100.0%
Buried Underground Cable	16,649	-	-	-	-	-	-	100.0%
ARPA Grant Expenses	618,772	1,159,149	-	-	14,344	-	-	100.0%
Grant Expenses	814,998	400,849	-	-	416,747	571,023	571,023	100.0%
Disaster Expenses	60,529	481,903	-	-	-	-	-	100.0%
Capital Projects Expenditures	26,828,181	30,998,370	78,937,380	98,965,584	83,778,527	54,967,547	(43,998,037)	-44.5%
Housing	201,523	280,287	3,783,805	3,783,805	1,105,406	2,500,000	(1,283,805)	-33.9%
Stormwater Corrective & Routine Maintenance	1,900,922	2,277,175	1,290,000	1,290,000	688,413	610,500	(679,500)	-52.7%
Stormwater Modeling, Analysis, Monitoring	198,718	383,323	900,000	900,000	287,553	397,837	(502,163)	-55.8%
Cost of Issuance/Bond Proceeds Future CIP	-	132,500	-	277,838	277,838	-	(277,838)	-100.0%
Other Capital Outlay	368,805	-	-	-	-	-	-	100.0%
Total Operating Expenses	\$ 112,399,805	\$ 118,927,903	\$ 167,813,421	\$ 200,947,600	\$ 187,730,183	\$ 145,420,206	\$ (55,527,394)	-27.6%
Transfers-out								
Transfer to General Fund	\$ 14,279,087	\$ 14,357,026	\$ 12,968,548	\$ 13,443,959	\$ 13,443,959	\$ 16,611,626	\$ 3,167,667	23.6%
Transfer to CIP Fund	26,594,910	31,474,733	64,875,842	57,575,989	43,871,448	50,309,942	(7,266,047)	-12.6%
Transfer to Debt Service Fund	10,412,618	8,318,491	12,503,368	12,792,678	12,792,678	4,484,733	(8,307,945)	-64.9%
Transfer to Housing Fund	2,350,000	1,000,000	1,197,049	1,197,049	1,197,049	619,616	(577,433)	-48.2%
Transfer to GGHNCDC Fund	-	-	-	-	-	359,026	359,026	100.0%
Transfer to Special Revenue Fund	-	-	-	-	-	207,872	207,872	100.0%
Total Transfers-out	\$ 53,636,615	\$ 55,150,250	\$ 91,544,807	\$ 85,009,675	\$ 71,305,134	\$ 72,592,815	\$ (12,416,860)	-14.6%
Fund Balance Surplus (Bond Proceeds)	\$ -	\$ -	\$ -	\$ 26,622,992	\$ 26,622,992	\$ -	\$ (26,622,992)	-100.0%
Fund Balance Surplus (Future Use)	-	-	-	-	15,920,918	15,271,698	15,271,698	100.0%
Total Fund Balance Surplus	\$ -	\$ -	\$ -	\$ 26,622,992	\$ 42,543,910	\$ 15,271,698	\$ (11,351,294)	-42.6%
Total Expenditures	\$ 166,036,420	\$ 174,078,153	\$ 259,358,228	\$ 312,580,267	\$ 301,579,227	\$ 233,284,719	\$ (79,295,548)	-25.4%



FY 2027 PROPOSED CONSOLIDATED BUDGET EXPENDITURES





FY 2027 FUND BALANCE & KPIs



FY 2027 FUND BALANCE WALK

	SIX MAJOR FUNDS						NEW FUND	CONSOLIDATED
	GENERAL	DEBT SERVICE	STORMWATER	CAPITAL	GULLAH GEECHEE CDC	WORKFORCE HOUSING	SPECIAL REVENUE	TOTAL
BEGINNING FUND BALANCE	\$ 57,836,281	\$ 2,951,754	\$ 12,891,855	\$ 37,159,646	\$ 4,074,502	\$ 2,865,793	\$ 137,036,740	\$ 254,816,571
REVENUE	\$ 51,040,924	\$ 6,819,500	\$ 5,908,561	\$ 2,495,810	\$ 212,500	\$ -	\$ 59,067,148	\$ 125,544,443
EXPENSE	64,177,563	11,513,988	3,002,748	53,967,547	1,694,756	2,591,882	8,471,719	145,420,204
TRANSFERS IN	16,611,626	4,484,733	-	50,309,942	359,026	619,616	207,872	72,592,815
TRANSFERS OUT	566,898	-	4,580,586	-	-	-	67,445,330	72,592,815
CHANGE IN FUND BALANCE	\$ 2,908,088	\$ (209,755)	\$ (1,674,773)	\$ (1,161,796)	\$ (1,123,230)	\$ (1,972,266)	\$ (16,642,029)	\$ (19,875,761)
ENDING FUND BALANCE	\$ 60,744,369	\$ 2,741,999	\$ 11,217,082	\$ 35,997,851	\$ 2,951,272	\$ 893,527	\$ 120,394,711	\$ 234,940,810
TOWN COUNCIL PROPOSED RESERVE								
OPERATING RESERVE	\$ 32,591,592	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 40,591,592
NET FIXED ASSETS	-	-	7,090,752	-	-	-	-	7,090,752
ECONOMIC DEVELOPMENT	-	-	-	4,341,500	-	-	-	4,341,500
BEACH PRESERVATION	-	-	-	-	-	-	42,845,385	42,845,385
DISASTER - DEBT SERVICE	-	-	-	-	-	-	1,000,000	1,000,000
DISASTER FUND	-	-	-	-	-	-	39,745,965	39,745,965
TOWN COUNCIL PROPOSED RESERVE TOTAL	\$ 32,591,592	\$ -	\$ 10,090,752	\$ 4,341,500	\$ -	\$ -	\$ 88,591,349	\$ 135,615,193
ENDING FUND BALANCE AFTER RESERVES	\$ 28,152,777	\$ 2,741,999	\$ 1,126,330	\$ 31,656,351	\$ 2,951,272	\$ 893,527	\$ 31,803,361	\$ 99,325,617



FY 2027 FUND BALANCE WALK – SPECIAL REVENUES

	SPECIAL REVENUE	BEACH PRESERVATION FEES	HTAX FEES	FIRE TRUCK LEASE PROCEEDS	TIF TAXES	ROAD USAGE FEES	STATE ATAX FEES	REAL ESTATE TRANSFER FEES	PALMETTO ELECTRIC FEES	SHORT TERM RENTAL FEES	DISASTER FUND	TOTAL
BEGINNING FUND BALANCE	\$ 363,151	\$ 38,623,827	\$ 22,933,201	\$ 84,828	\$ 1,506,637	\$ 832,328	\$ 10,205,635	\$ 19,335,175	\$ 3,641,983	\$ 876,611	\$ 38,633,361	\$ 137,036,740
REVENUE	\$ -	\$ 16,622,729	\$ 11,729,378	\$ 4,515,172	\$ -	\$ -	\$ 12,793,111	\$ 5,471,921	\$ 3,791,105	\$ 3,031,129	\$ 1,112,604	\$ 59,067,148
EXPENSE	571,023	43,250	-	-	-	-	7,807,156	50,291	-	-	-	8,471,719
TRANSFERS IN	207,872	-	-	-	-	-	-	-	-	-	-	207,872
TRANSFERS OUT	-	12,357,922	28,730,176	4,600,000	1,506,637	832,328	9,153,614	250,000	6,408,603	3,606,050	-	67,445,330
CHANGE IN FUND BALANCE	\$ (363,151)	\$ 4,221,557	\$ (17,000,798)	\$ (84,828)	\$ (1,506,637)	\$ (832,328)	\$ (4,167,659)	\$ 5,171,630	\$ (2,617,498)	\$ (574,921)	\$ 1,112,604	\$ (16,642,029)
ENDING FUND BALANCE	\$ -	\$ 42,845,385	\$ 5,932,403	\$ -	\$ -	\$ -	\$ 6,037,976	\$ 24,506,805	\$ 1,024,485	\$ 301,689	\$ 39,745,965	\$ 120,394,711
TOWN COUNCIL PROPOSED RESERVE												
OPERATING RESERVE	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
BEACH PRESERVATION	-	42,845,385	-	-	-	-	-	-	-	-	-	42,845,385
DISASTER - DEBT SERVICE	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000
DISASTER FUND	-	-	-	-	-	-	-	-	-	-	39,745,965	39,745,965
TOWN COUNCIL PROPOSED RESERVE TOTAL	\$ -	\$ 42,845,385	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 39,745,965	\$ 88,591,349
ENDING FUND BALANCE AFTER RESERVES	\$ -	\$ -	\$ 932,403	\$ -	\$ -	\$ -	\$ 6,037,976	\$ 23,506,805	\$ 1,024,485	\$ 301,689	\$ -	\$ 31,803,361



FY 2027 KPIs

Available Fund Balance	2025 Actual	2026 Projected	2027 Proposed Budget
General Fund Unrestricted FB	64,281,157	57,836,280	60,744,368
Current Assets SWU	8,904,258	7,882,690	6,861,123
Total	73,185,415	65,718,970	67,605,491
Less - Current Liab. SWU	4,009,795	3,079,795	3,069,795
Net	69,175,620	62,639,175	64,535,696
Revenue (recurring excludes grant income)	133,037,875	122,236,444	119,778,443
Ratio	52%	51%	54%
Aaa Criteria	>35%	>35%	>35%

Liquidity Ratio	2025 Actual	2026 Projected	2027 Proposed Budget
Unrestricted Cash - Govt Funds	241,606,853	241,924,717	223,723,728
Unrestricted Cash- SWU	8,888,189	5,147,896	4,126,330
Less - ST Debt Govt Fund	7,983,000	8,605,000	9,070,000
Less - ST Debt SWU	1,275,000	345,000	335,000
Net Total	241,237,042	238,122,613	218,445,058
Revenue (recurring excludes grant income)	133,037,875	122,236,444	119,778,443
Ratio	181%	195%	182%
Aaa Criteria	>40%	>40%	>40%



FY 2027 KPIs

LT Liabilities Ratio	2025 Actual	2026 Projected	2027 Proposed Budget
Total LT Debt - Govt (1)	72,872,930	95,619,930	81,210,000
Total LT Debt - SWU	1,975,000	680,000	355,000
Adjusted Net Pension Liability (2)	17,901,586	17,901,586	17,901,586
Adjusted OPEB Liability (2)	4,033,824	4,033,824	4,033,824
Other LT Liabilities (3)	13,187,714	12,835,417	12,500,000
Total	109,971,054	131,070,757	116,000,410
Revenue (recurring excludes grant income)	133,037,875	122,236,444	119,778,443
Ratio	83%	107%	97%
Aaa Criteria	<100%	<100%	<100%

(1) - Includes outstanding GO Bonds, Revenue Bonds, Financed Purchases (Leases) and Bond Premiums (being amortized)

(2) - Adjusted Net Pension Liability is calculated during the audit based on the previous year performance of the SC Police Officers Retirement Plan and the Town's share of any unfunded pension liability. Adjusted OPEB Liability is calculated every two years by an actuary based on the number of eligible employees and value of any plan assets. For this example, the amounts for 2026 and 2027 are the amounts reported in FY2025

(3) - Includes long term liabilities to other governments, compensated absences and subscription-based information technology agreements.

Fixed Costs Ratio	2025 Actual	2026 Projected	2027 Proposed Budget
Implied Debt Service - Govt (1)	3,507,950	4,602,943	3,909,279
Implied Debt Service - SWU (1)	98,750	32,734	17,089
Pension Tread Water Contribution (2)	2,565,310	2,565,310	2,565,310
OPEB Contribution (3)	225,101	225,101	225,101
Implied Cost Other LT Liabilities	158,442	617,870	601,724
Total	6,555,553	8,043,958	7,318,503
Revenue (recurring excludes grant income)	133,037,875	122,236,444	119,778,443
Ratio	5%	7%	6%
Aaa Criteria	<10%	<10%	<10%

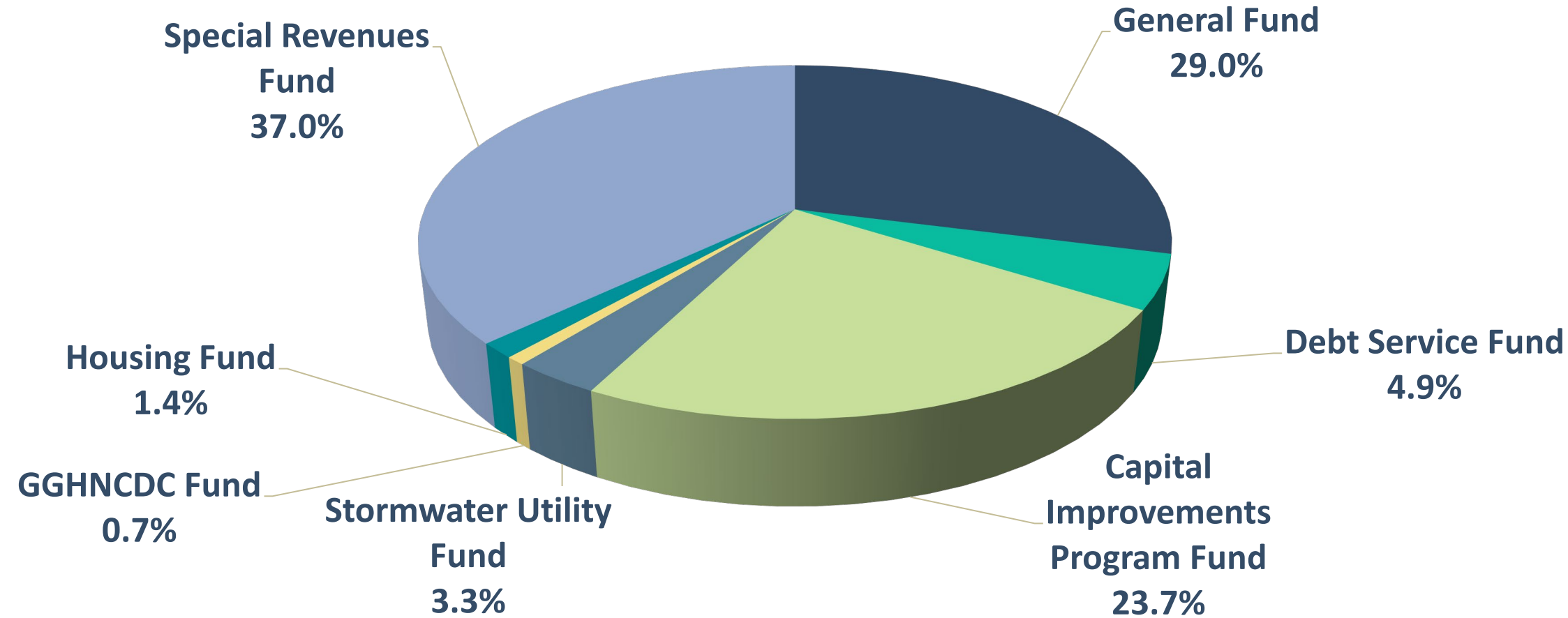
(1) - Implied Debt Service takes total outstanding debt and amortizes it over a 20-year period at an average bond rates.

(2) - Pension Tread Water Contribution is based on current year funding to the pension plan

(3) - OBEP Contribution is based on current year contribution to the OPEB plan



FY 2027 PROPOSED CONSOLIDATED BUDGET EXPENDITURES – ALL FUNDS



	FY 2024 Actual	FY 2025 Actual	FY 2026 Original Budget	FY 2026 Amended Budget	FY 2026 Projection	FY 2027 Proposed Budget	FY27 to FY26 Amended Budget \$ Change	FY27 to FY26 Amended Budget % Change
Expenditures								
General Fund	\$ 57,822,970	\$ 57,775,830	\$ 59,754,870	\$ 60,362,809	\$ 65,387,249	\$ 67,652,550	\$ 7,289,741	12.1%
Debt Service Fund	15,820,581	15,046,492	18,864,083	31,084,281	30,960,656	11,513,988	(19,570,293)	-63.0%
Capital Improvements Program Fund	27,398,738	31,066,109	77,687,380	124,616,414	110,369,157	55,205,752	(69,410,662)	-55.7%
Stormwater Utility Fund	5,150,208	6,062,194	11,140,277	11,893,723	6,552,349	7,583,334	(4,310,389)	-36.2%
GGHNDC Fund	129,142	277,025	3,286,603	3,286,603	1,718,563	1,694,756	(1,591,847)	-48.4%
Housing Fund	201,523	280,287	3,978,137	3,978,137	1,199,442	3,211,498	(766,639)	-19.3%
Six Major Funds Subtotal	106,523,162	110,507,937	174,711,350	235,221,967	216,187,416	146,861,878	(88,360,089)	-37.6%
Special Revenues Fund	59,513,257	63,570,215	-	-	85,391,811	86,422,841	86,422,841	0.0%
Consolidated Budget	\$ 166,036,419	\$ 174,078,152	\$ 174,711,350	\$ 235,221,967	\$ 301,579,227	\$ 233,284,719	\$ (1,937,248)	-0.8%



FY 2027 CONSOLIDATED BUDGET REVIEW & APPROVAL PROCESS

MAY 12

**Budget Ordinance
to Town Council for
Public Hearing &
First Reading**

MAY 14

**Town Council Budget
Workshop:**
General Fund
Debt Service Fund
GGHNCDC Fund
Housing Fund
Special Revenues Fund

MAY 19

**Town Council
Budget Workshop:**
CIP Fund
Stormwater Fund
Consolidated Budget

JUNE 9

**Budget Ordinance
to Town Council for
Public Hearing &
Second and Final
Reading**



THANK YOU